The next time you're on vacation in Belize consider the following. Belize is an ideal place for the formation of an offshore company. Belize IBCs (International Business Companies) are companies that are commonly used for offshore banking, to conduct international trade, investment activities, and for asset protection. Belize IBC's can be involved in buying and selling goods and services, holding bank accounts and operation of businesses. Belize IBCs are also commonly used for the ownership of real estate property and land; for ownership of intellectual property licensing and franchising; personal service by individuals working overseas and offshore e-business. These are just some examples. The Belize IBC may be used in many other ways to save on taxes.

Belize has become a popular jurisdiction for offshore company formation due to its English-based legal system. The IBC legislation was based on the British Virgin Island model. In addition, full- ranged, high-tech and international offshore banking services empower Belize as an ideal jurisdiction for offshore business, so that Belize has been experiencing a fast growth in offshore company formation. Belize IBCs enjoy a flexible corporate structure making Belize a perfect solution for those considering offshore company formation. {readmorelink} Read More

{/readmorelink}

Belize Companies and their Tax liability

Belize IBC's are free from all taxation – they are exempt from Belize income tax, from tax on dividends, interest, royalties, compensations and other amounts paid by a company; also they are exempt from all the capital gains, estate, inheritance, succession or gift tax with respect to any shares, debt obligations or other securities of the Belize IBC's.

Belize Offshore Company Banking

Offshore Formations 247 can incorporate Belize companies with a choice of offshore bank accounts at the time of company formation. We work closely with a number of banks, including HSBC, and FBME bank in Cyprus. Combining the two saves time and couldn't be simpler.

Belize Company Formation / Registration

Offshore Formations 247 are able to incorporate a Belize offshore company, normally on the same day we receive instructions.

Belize Offshore Company Anonymity and Disclosure

Belize has traditionally offered excellent privacy. Belize offshore companies are not required to disclose the names of directors and beneficial owners to the registration authorities. Whilst there is no requirement to prepare and file annual accounts, a company is required to keep financial records, which reflect the financial position of the companyThere is no specific minimum capital requirement. The standard authorised share capital is US\$ 50,000. The minimum issued capital may be one share of no par value or one share of par value. Registered shares, bearer shares, shares of no par value, preference shares, redeemable shares and shares with or without voting rights permitted. Belize companies can offer bearer shares whereby it's not necessary to disclose the beneficial ownership of companies to any person in Belize. Bearer shares allow you to keep details of your shareholding private as ownership of the shares passes simply by physical transfer. As such, if you wanted to keep your holding of a particular company private, bearer shares could be ideal.

Our Services – Offshore Company Formation, Nominee Director, Nominee Shareholder, Mail forwarding and Bank Accounts

Offshore Formations 247 specialize in <u>Belize company formations</u> ranging from simple company registrations to complex structures including offshore Trusts and in providing a very comprehensive assortment of administrative services to Belize companies, including the provision of Nominee Director, Nominee Shareholder, Mail Forwarding and Bank Account services. We are also able to offer a 'transfer in' service whereby we can take over the management of your existing Belize Offshore Company, often for no cost at all.

Our specialist Belize company formation and company registration team:

- •Retains well-established affiliations with local company agents in Belize
- •Maintains an experienced staff with knowledge of legal requirements for company formation in Belize
- •Guarantees that all company filing fees and documents are up-to-date and notifies clients of all Belize compliance changes

So the next time you're considering a simple <u>belize vacation package</u> remember that Belize is good for business too!

This article is free for republishing

Source: http://www.articlealley.com/belize-as-an-offshore-company-tax-haven-2064877.html